

37TH ANNUAL
CSD POOL MEMBERSHIP MEETING

AGENDA

- 3:15 p.m. Call to Order**
- 3:16 p.m. Introduction of Board Members, Staff, and Pool Partners**
- 3:17 p.m. President's Opening Statement**
- 3:25 p.m. Confirm Quorum by Attendance and Proxy**
- 3:26 p.m. Approval of 2023 Annual Membership Meeting Minutes (Motion)**
- 3:27 p.m. 2023 Yearend Financial Audit Report (Motion)**
Allison Slife, CliftonLarsonAllen, LLP
- 3:35 p.m. Keynote Address: Protecting Your District: Sources of Governmental Liability & Immunity**
Sam Light, Deputy Executive Director & General Counsel, City Insurance Risk Sharing Authority
- 4:15 p.m. Midyear Review and Market Update**
Joe DePaepe, Pool Administrator
- 4:25 p.m. Risk Management Overview**
Kyle Brown, Risk Control Consultant
- 4:32 p.m. What to Expect on Your 2025 Renewals**
Renewal Process: Juan Lacayo, Sr. Member Representative
Property and Liability Update: Ana Holdren, P&L Operations Director
Workers' Compensation Update: Lei Shi, Strategic Risk Programs Advisor & WC Underwriting Manager
- 4:40 p.m. Final Business**
Questions from the membership
- 4:45 p.m. Adjourn (Motion)**
Drawing for door prizes (*must be present to win*)

CALL TO ORDER

James Heckman, CSD Pool Board President

OPENING STATEMENT

James Heckman

President, Colorado Special Districts Property and Liability Pool

Representative, Fountain Sanitation District

BOARD OF DIRECTORS

James Heckman / President
FOUNTAIN SANITATION DISTRICT

Yvonne Fischbach / Vice President
HYLAND HILLS PARK AND RECREATION DISTRICT

Lorraine Haywood / Secretary/Comptroller
HEALTH DISTRICT OF NORTHERN LARIMER COUNTY

Sander Blackburn
NORTHERN COLORADO WATER CONSERVANCY DISTRICT

James Borland
FORT COLLINS / LOVELAND WATER DISTRICT

Amelia Deleon
MILE HIGH FLOOD DISTRICT

Stan Gengler
ESTES VALLEY RECREATION AND PARK DISTRICT

Patti Owen-DeLay
DOUGLAS COUNTY LIBRARIES

Bill Simmons
BEAVER CREEK METROPOLITAN DISTRICT

Ann Terry / Ex-Officio
SPECIAL DISTRICT ASSOCIATION OF COLORADO

Meredith Quarles / Liaison
SPECIAL DISTRICT ASSOCIATION OF COLORADO

STAFF

Joe DePaepe / Pool Administrator
McGRIFF INSURANCE SERVICES, LLC

Jennifer J. Alvarado / Deputy Pool Admin & WC
McGRIFF INSURANCE SERVICES, LLC

Ana Holdren / P&L Operations Director
McGRIFF INSURANCE SERVICES, LLC

Lei Shi / Strategic Risk Programs Advisor & WC
McGRIFF INSURANCE SERVICES, LLC

Juan Lacayo / Sr. Member Representative
McGRIFF INSURANCE SERVICES, LLC

Hope Velasquez / Member Engagement Coordinator
McGRIFF INSURANCE SERVICES, LLC

Alex Terlecky / Communications Manager
McGRIFF INSURANCE SERVICES, LLC

Kyle Brown / Safety Consultant
McGRIFF INSURANCE SERVICES, LLC

Chris Stephens / Safety Consultant
McGRIFF INSURANCE SERVICES, LLC

Dianne Criswell / General Counsel
CSD Pool / SDA

Holly Young / Client Service Director
SEDGWICK CLAIMS MANAGEMENT

Cindy Tucker / WC & PL Claims Supervisor
SEDGWICK CLAIMS MANAGEMENT

Michael Hawkins / Sr. WC Claims Examiner
SEDGWICK CLAIMS MANAGEMENT

Kimberly Pekar / Claims Examiner-Auto
SEDGWICK CLAIMS MANAGEMENT

Ana Stewart / WC Claims Associate
SEDGWICK CLAIMS MANAGEMENT

Kevin Small / Claims Examiner-Liability
SEDGWICK CLAIMS MANAGEMENT

Michael Nelson / WC Claims Examiner
SEDGWICK CLAIMS MANAGEMENT

James Robb / Sr. Property Claims Examiner
SEDGWICK CLAIMS MANAGEMENT

Jessica Edwards / Sr. WC Claims Examiner
SEDGWICK CLAIMS MANAGEMENT

OFFICIAL BUSINESS

- ✓ Confirmation of Quorum
- ✓ Motion to Approve 2023 Annual Membership Meeting Minutes

FINANCIAL STATEMENT

Allison Slife / Auditor
CliftonLarsonAllen, LLP

- ✓ Refer to 2023 CSD Pool Annual Report Handout
- ✓ Questions?
- ✓ Motion to Approve 2023 CSD Pool Annual Report



CliftonLarsonAllen



Colorado Special Districts
Property and Liability Pool

KEYNOTE ADDRESS

Protecting Your District: Sources of Governmental Liability and Immunity

Sam Light

Deputy Executive Director & General Counsel,
City Insurance Risk Sharing Authority (CIRSA)

MID-YEAR REVIEW & INSURANCE MARKET UPDATE

Joe DePaepe

Pool Administrator

- ✓ 2023 YTD – Approx. 2,500 members and Gross Contribution \$48 MM (13% increase)
- ✓ Negative YTD Net Income of \$443K – Above average Property & Liability losses with negative Workers' Compensation results due to increased reserves on old claims.
 - Unfavorable reserve development and increased reinsurance cost from current and past years are having a negative effect on net income effect
 - Continued rate stabilization favors members with limited rate increases per Board rate stabilization policy
- ✓ Financial strength
 - Financial ratios available; strain on financial ratios due to 5 years of subsidizing rates to members
 - Demotech Rating of the Pool currently “AAA Unsurpassed”
- ✓ Insurance market update shows property, liability, and cyber turmoil, and price increases across most lines
 - Competition lacks the Risk Management programs and services we offer
 - The CSD Pool is **YOUR RISK MANAGEMENT PARTNER**, bringing the resources you need to ensure your fiduciary responsibility to protect district employees and assets is achieved.
- ✓ Questions?



Risk Management Overview

Kyle Brown, CSP, ASP, CPSI

Risk Control Consultant

- ✓ 2024 – Year in Review
- ✓ Upcoming for 2025
- ✓ Cost Containment Discount
- ✓ Risk Management Program Highlights – Vector SDS, Vector EHS, OnSolve
- ✓ SKIDTRUCK Driver Training Courses
 - Expanded Training Opportunities
 - Enter our booth raffle for a free training
- ✓ Training Credit Program wraps up September 30 – Our Safety Consultations and Trainings Qualify!

RENEWAL

Juan Lacayo

Senior Member Representative

- ✓ Renewal invitations will be emailed this month. You will receive information on rates and coverage changes, reminders about renewal, and a link to the website.
- ✓ We ask that all districts complete online renewal updates by November 1. Several reminders will be issued throughout October.
- ✓ The website will close for changes by end of business, Friday, November 1. Any district who does not submit their updates before this deadline will receive a 10% surcharge against their contribution and coverage will be automatically be renewed.
- ✓ We will begin reviewing and issuing renewals as soon as they are submitted online. The sooner your updates are submitted, the sooner we'll get your 2025 coverage documents to you.
- ✓ Workers' Compensation and Property/Liability renewals will be processed and issued separately.
- ✓ Remember! An SDA Membership is required if you are a member of the CSD Pool
- ✓ Questions?

PROPERTY RENEWAL

Ana Holdren CIC, CRM

P&L Operations Director

- ✓ Rate changes for 2025:
 - Under Property, Auto Physical Damage (APD), and Equipment Breakdown, each coverage is subject to an increase ranging from 3% to 9% depending upon the experience of each district type.
 - Under Crime, all district types will see a 1% increase.
 - The CSD Pool implemented a hail surcharge under Property and Auto Physical Damage after the large 2018 hail losses. Rather than adding a large surcharge, it was decided to add incremental increases over a 10-year period to achieve rate stabilization and help avoid rate spikes when bad weather occurs. Still within that incremental period, we will increase the hail surcharge by another 7% in the hail prone counties .
 - Members who do not participate in the SambaSafety driver monitoring program, will continue to receive a 5% surcharge on their APD contribution. Requires annual logon and review of driving records.
 - The flood rate for properties located in high-risk Zone A will increase by 5%.
 - Additional rate adjustments or increased deductibles are possible for some individual members based on their own experience rating (losses compared to contributions).

PROPERTY RENEWAL

Ana Holdren CIC, CRM

P&L Operations Director

- ✓ Property and Automobile values are trended annually. For 2025:
 - Property values will trend up between 1% and 3% based on the construction type to account for changes in construction and material costs.
 - Automobile values will trend down by 5% to account for depreciation for most vehicles (excluding emergency vehicles).
- ✓ The Wind/Hail Deductible endorsement will continue. It states that the deductible is 2% of the covered damaged property and applicable business income at the time loss occurs, subject to a \$5,000 minimum and \$50,000 maximum per occurrence, unless a higher deductible is scheduled at the damaged location for districts that have a total value of real property and outdoor property below \$25M. If this total value exceeds \$25M, the maximum per occurrence deductible is \$75,000.
- ✓ Changes in coverage, new definitions, etc.:
 - The Property and Auto Physical Damage Coverage documents will have minor updates for 2024. The changes are non-substantive in nature; they are being made to clarify or increase coverage.
- ✓ Questions?

LIABILITY RENEWAL

Ana Holdren CIC, CRM

P&L Operations Director

- ✓ Rate changes for 2025:
 - Under General Liability, Automobile Liability and Public Officials Liability, each coverage is subject to an increase ranging from 3% to 9% depending upon the experience of each district type.
 - Members who do not participate in the SambaSafety driver monitoring program will continue to receive a 5% surcharge on their Automobile Liability contribution.
 - The rate for Volunteer Accident coverage will increase by 50% and now subject to a minimum contribution of \$50. The 50% increase may sound like a lot, however based on the current hours reported, no one district will pay more than \$275 in additional annual contribution as a result of this increase. This is a continuation of our pricing development process over a three year period. This will be the 3rd year of a rate increase. As a reminder, this coverage was added in 2020 and was free to members during the first two years.
 - Additional rate adjustments or increased deductibles are possible for some individual members based on their own experience rating (losses compared to contributions).
- ✓ Changes in coverage:
 - The Public Entity Liability coverage document will be updated for 2025. The changes are non-substantive in nature; they are being made to clarify or increase coverage.
- ✓ Questions?



WORKERS' COMPENSATION RENEWAL

Lei Shi

Strategic Risk Programs Advisor & Sr. WC Underwriting Manager

✓ Renewal Process and Updates

○ Board Member Only (BMO) Districts

- No contribution increase. BMO's will remain at \$450, less applicable direct discount for 2025
- BMs need to continue to report all duties being performed in addition to board member admin duties
- Please get Certificates of Insurance or Independent Contractor Status Form from all contractors
- BMO renewal packets emailed to members or brokers in mid August. Changes must be received by October 18. Payment due January 1. Intent to Cancel Notice will be issued by the end of January for non-payment

○ All Other Districts

- 5-10% increase on base rates. Contribution is rated on payroll. Consider payroll changes as you budget for 2025
- Renewal invites emailed by mid-September. Please complete updates by October 18
- Make sure payroll schedule is updated to its entirety based on 2025 budget
- Non-responders will receive 10% increase on payroll starting on December 2
- Payments due January 10, 2025 to take advantage of Early Pay Discount. Intent to Cancel Notice issued by the end of January for non-payment



FINAL BUSINESS

- ✓ Any other business or questions from the membership
- ✓ Move to adjourn meeting

Thanks for attending!

Email questions to info@csdpool.org

Prize Drawings Up Next!
You must be present to win.

Questions? Come see us at our booth!