



POOL BOARD OF DIRECTORS MEETING

Friday - March 17, 2023

9:00 AM - 1:00 PM MST

SDA Conference Room - 10th Floor

225 East 16th Avenue, Suite 1000

Denver, CO 80203

Remote Support via Microsoft Teams

Meeting ID: 264 373 980 502 | Passcode: bhw2Wg

Call in: +1 984-664-4426 | Conference ID: 849 805 259#

Video Conference ID: 119 528 638 4

<u>TIME</u>	<u>AGENDA</u>	<u>PAGES</u>	<u>WHOM</u>
9:00	Call Meeting to Order		Jim Heckman
9:01	00. Consent Agenda		
	A. Consent Agenda Recommendations Memo	1	Joe DePaepe
	1. Consent Agenda Recommendations Display	2	
	1. Approve Minutes		Jim Heckman
	A. Board Minutes from January 20, 2023 Meeting	3-8	
	2. Historical Claims and Loss Ratio		Joe DePaepe
	A. Historical Claims and Loss Ratio Report as of January 31, 2023 Memo	9	
	1. Report as of January 31, 2023	10-12	
	3. Financial Updates		Joe DePaepe
	A. Yearend 2022 Unaudited Financial Statement Memo	13	
	1. 2022 Yearend Unaudited Interim Financial Statement	14-24	
	4. McGriff Service Fee		Jennifer J Alvarado
	A. McGriff 2023 Management Fee Adjustment - First Amendment Memo	25	
	1. First Amendment to 2022 Management Agreement Redline	26-27	
	5. Report from McGriff, Inc.		
	A. Aged Account Receivables Report		Ana Holdren
	1. Property and Liability 2022 Over 60 Day Aged Receivable Report	28	
	2. Property and Liability 2023 Over 60 Day Aged Receivable Report	29	
	B. New and Lost Business Reports for P&L and WC Memo	30	Jennifer J Alvarado
	1. 2022 New and Lost Business Report for P&L	31	Ana Holdren
	2. 2022 New and Lost Business Report for WC	32	Jennifer J Alvarado
	3. 2023 New and Lost Business Report for P&L	33-34	Ana Holdren
	4. 2023 New and Lost Business Report for WC	35-36	Jennifer J Alvarado
	C. Pool Board Public Entity Board Management Liability Policy Memo	37	Ana Holdren
	1. Public Entity Board Liability Renewal Application	38-43	
	2. Supplemental Public Entity Board Management Liability Application	44-45	
	D. Liability Reinsurance Endorsements and 2023 Reinsurance Contracts Memo	46	Ana Holdren
	1. Liability Reinsurance Endorsements No. 3, No. 1, No. 15 and No. 2	47-56	
	2. Genesis Revised 2023 Reinsurance Contract C567-23	57-79	
	3. Euclid / Hudson 2023 Reinsurance Contract AR0011-01	80-84	

	E	Identity Theft Recovery Reinsurance Agreement Addendum Memo	85	Ana Holdren
	1.	Identity Theft Recovery Addendum No. 10	86-87	
	6.	Market Update		Joe DePaepe
	A.	Market Update Memo	88	
	1.	Amwin State of the Market Update	89-122	
	2.	Article: Strikes, riots and civil commotion exclusions set to widen	123	
9:02	7.	Report from Claims Management Committee		Joe DePaepe
	A.	Report from Claims Management Committee Memo	124	
	1.	P&L New Claims Count Summary as of January 31, 2023	125	
	2.	WC New Claims Count Summary as of January 31, 2023	126	
	3.	CMC Open Claim Tracking Report as of February 6, 2023	127-139	
	B.	Notice of Executive Session as Needed	Discussion	
	1.	Update on Claims of Importance		
9:30	8.	Select Actuarial Services		
	A.	Actuarial Report for Yearend 2022 and Projections for 2023 Memo	140	Joe DePaepe
	1.	Reserve Analysis & Loss Forecast Report as of December 31, 2022	141-186	
	2.	Actuarial Analysis - Board Presentation	187-211	Jack Pipa
10:00		Break		
10:10	9.	CliftonLarsonAllen		
	A.	Introduction of CLA Draft YE 2022 Financial Audit Report Memo	212	Joe DePaepe
	1.	Auditor's Letter to the Board of Directors	Handout	Allison Slife
	2.	Auditor's Management Deficiency Letter	Handout	
	3.	Management Representation Letter to Pool Administrator	Handout	
	4.	Governance Letter and Journal Entry Adjustment	Handout	
	5.	Yearend Draft Financial Audit Presented by Auditor	Handout	
10:40	10.	Financial Updates		Joe DePaepe
	A.	2023 Revised Final Budget Request Memo	213	
	1.	2023 Revised Final Budget	214-218	
	B.	January 2023 Interim Financial Statement Memo	219	
	1.	January 2023 Interim Financial Statement	220-230	
10:55	11.	Property Reinsurance Receivables		Ana Holdren
	A.	Property Reinsurance Receivables Memo	231	
11:00	12.	WC Surplus & Rate Adequacy		Joe DePaepe
	A.	WC Surplus & Rate Adequacy by Entity Type Memo	232-233	
	1.	Historical WC Surplus & Rate Adequacy Analysis Display	234-238	
11:05	13.	Calendar Year Financials		Joe DePaepe
	A.	Calendar Year Financial Statement Memo	239	
	1.	Calendar Year Financial Surplus Report	240-244	
11:10	14.	Board Meeting Software		Alex Terlecky
	A.	Board Meeting Software Findings Memo	245	
	B.	Board Meeting Software Findings Display	246-247	
11:15	15.	Quarterly Safety and Loss Prevention Activity Update		Josh Barkley
	A.	Safety and Loss Prevention Activity Update Memo	248-249	
11:20	16.	Cyber Program Update		Ana Holdren
	A.	Cyber Program Placement Update Memo	250	

11:30	17. Proposed Issues for May Planning Meeting		Joe DePaepe
	A. Proposed Issues for May Planning Meeting Memo	251	
	B. RSVP for Attendance	252	Meredith Quarels
11:35	18. Approval of Stephanie Montague's Panel Attorney Application		Dianne Criswell
	A. Approval of Stephanie Montague's Panel Attorney Application Memo	253	
	1. Stephanie Montague Resume	254	
	2. Defense Attorney Questionnaire	255-258	
11:40	19. Legislative Updates	Discussion	Ann Terry
11:45	20. Legal Updates	Discussion	Dianne Criswell
11:50	Working Lunch		
12:00	21. Other Business and Board Open Discussion		All
1:00	22. Adjourn		

Complete and turn in the attached Expense Voucher Form

Next Scheduled Meetings:

Board Education & Planning Meeting - Thursday, May 18

Board Meeting - Friday, May 19

8:00 AM to 1:00 PM in Person