

Updates or Changes to the 2022 Common Terms and Conditions Document

Please note, this document is provided as information for members and brokers. This summary cannot bind or change coverage – the form governs all coverage provisions. Please refer to the form itself and carefully review it to understand the coverage.

1. Changes made to provide necessary clarifications

C. LIBERALIZATION CLAUSE is modified to clarify the timing of when broadened coverage will apply (45 days before or after coverage period).

F. INSPECTIONS AND SURVEYS is modified to clarify that the **Pool** does not undertake a duty to provide for the health or safety of any person, the public, or any property.

I. CANCELLATION AND NON RENEWAL is retitled as **WITHDRAWAL, EXPULSION, AND CANCELLATION**. The paragraphs are modified to parallel provisions in the Intergovernmental Agreement for the Colorado Special Districts Property and Liability Pool. Amends the current provision by clarifying that the Pool reserves the right to retain 10% of unearned contributions on mid-term cancellations. Finally, specifies that the **Pool** may provide written or electronic notice.

2. New or Updated Definitions

Named Member means the Special District, formed under the laws of the State of Colorado, named on the Declarations attached to the Coverage Documents to which these Common Terms and Conditions apply. **Named Member** does not include any other entity of which the **Named Member** is a member or with which the **Named Member** is otherwise associated through any contractual, financial or participatory relationship, such as any group, coalition, authority or outside tax-exempt entity, or any separate entity formed pursuant to intergovernmental agreement to which the **Named Member** is a party, unless added by Endorsement.

3. Changes made for formatting, grammar, or consistency

All references to the Coverage Documents to which the Common Terms and Conditions apply are made uniform.

Other minor, non-substantive grammar or formatting changes are made for purposes of consistency.